

ORDINANCE NO. 590

AN ORDINANCE OF THE CITY OF PRIEST RIVER, BONNER COUNTY, IDAHO, AMENDING ORDINANCE NO. 583, THE APPROPRIATION ORDINANCE FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2016 AND ENDING SEPTEMBER 30, 2017, ALLOWING AND APPROPRIATING THE TRANSFER OF RESERVE FUNDS IN THE SUM OF \$31,000.00 FOR THE STREET FUND, THE TRANSFER OF GENERAL FUND FUNDS IN THE SUM OF \$50,000.00 FOR THE STREET FUND, AND THE TRANSFER OF WATER FUND RESERVE FUNDS IN THE SUM OF \$160,000.00 FOR THE WATER FUND; DIRECTING THE CITY CLERK TO FILE A CERTIFIED COPY OF THIS ORDINANCE WITH THE IDAHO SECRETARY OF STATE; AND PROVIDING FOR AN EFFECTIVE DATE.

Be it ordained by the Mayor and Council of the City of Priest River, Bonner County, Idaho:

SECTION I: That Ordinance No. 583, the Appropriations Ordinance for the City of Priest River, Idaho, for the fiscal year commencing October 1, 2016 and ending September 30, 2017, be, and the same is hereby amended as follows:

That an additional sum of **\$81,000.00** be transferred from the City of Priest River's reserve account and General Fund designated for street improvements be appropriated in the Street Fund, and an additional sum of **\$160,000.00** be transferred from the City of Priest River's reserve account designated for water meter and main line improvements be appropriated in the Water Fund.

That said same sums be authorized for expenditure.

SECTION II: This Ordinance shall be in full force and effect from and after its passage, approval, and publication.

AMENDED ESTIMATED EXPENDITURES

| | |
|--|-----------------------|
| General Fund | \$799,946.00 |
| Street Fund | \$494,923.00 |
| Water Fund | \$537,200.00 |
| Wastewater Fund | \$291,245.00 |
| Wastewater Capital Project Fund | \$3,850,000.00 |
| Impact Fee Fund | \$ 2,352.00 |
| Wastewater Revenue Bond 2001 | \$ 70,015.00 |
| Wastewater Revenue Bond 2016 | \$ 94,225.00 |
| Water Bond 2008 | \$181,764.00 |
| TOTAL PROPOSED AMENDED EXPENDITURES | \$6,321,670.00 |

SECTION III: The City Clerk of the City of Priest River is hereby directed to file a certified copy of this Ordinance with the Idaho Secretary of State, in accordance with Idaho Code 50-1003.

SECTION IV: All ordinances and parts of ordinances in conflict with this ordinance are hereby repealed.


SECTION V: This ordinance shall take effect and be in full force upon its passage, approval, and publication in one issue of the Priest River Times, a newspaper of general circulation in the City of Priest River, and the official newspaper of said City.

PASSED under suspension of the rules upon which a roll call vote was taken and duly enacted an Ordinance of the City of Priest River, Bonner County, Idaho at a convened meeting of the City of Priest River City Council held on the 18th day of September, 2017.

SIGNED:


James L Martin
Mayor

ATTEST:


Laurel Thomas, CMC
City Clerk/Treasurer



Roll Call:

Council Member George: AYE

Council Member Stewart: AYE

Council Member Wagner: AYE

Council Member Edwards: AYE