

ORDINANCE NO. 544

AN ORDINANCE ENTITLED THE ANNUAL APPROPRIATION ORDINANCE FOR FISCAL YEAR BEGINNING OCTOBER 1, 2011, APPROPRIATING THE SUM OF TWO MILLION ONE HUNDRED SIXTY-EIGHT THOUSAND THREE HUNDRED TWENTY-SIX DOLLARS AND EIGHTY CENTS (\$2,168,326.80) TO DEFRAY THE EXPENSES AND LIABILITIES OF THE CITY OF PRIEST RIVER FOR SAID FISCAL YEAR, AUTHORIZING A LEVY OF SUFFICIENT TAX UPON THE TAXABLE PROPERTY AND SPECIFYING THE OBJECTS AND PURPOSES FOR WHICH SAID APPROPRIATION IS MADE.

Be it ordained by the Mayor and Council of the City of Priest River, Bonner County, Idaho:

SECTION I: That the sum of **TWO MILLION ONE HUNDRED SIXTY-EIGHT THOUSAND THREE HUNDRED TWENTY-SIX DOLLARS AND EIGHTY CENTS (\$2,168,326.80)** be, and the same is appropriated to defray the necessary expenses and liabilities of the City of Priest River, Bonner County, Idaho for the fiscal year beginning October 1, 2011.

SECTION II: The objects and purposes for which such appropriation is made, and the amount of each object and purpose is as follows:

ESTIMATED EXPENDITURES

General Fund	\$666,340.00
Street Fund	\$373,939.00
Water Fund	\$305,219.00
Wastewater Fund	\$266,360.00
Impact Fee Fund	\$ 42,880.80
Water Reserve Bond 1996	\$ 13,000.00
Wastewater Reserve Bond 2001	\$ 87,662.00
Water Bond 2008	\$259,458.00
LID A-98	\$ 50,421.00
Escrow Carryover	\$103,047.00

TOTAL PROPOSED EXPENDITURES **\$2,168,326.80**

SECTION III: That a general tax levy on all taxable property within the City of Priest River be levied in an amount allowed by law for the general purposes for said City, for the fiscal year beginning October 1, 2011.

SECTION IV: All ordinances and parts of ordinances in conflict with this ordinance are hereby repealed.

SECTION V: This ordinance shall take effect and be in full force upon its passage, approval, and publication in one issue of the Priest River Times, a newspaper of general circulation in the City of Priest River, and the official newspaper of said City.

PASSED under suspension of the rules upon which a roll call vote was taken and duly enacted an Ordinance of the City of Priest River, Bonner County, Idaho at a convened meeting of the City of Priest River City Council held on the 6th day of September, 2011.

SIGNED:


James L Martin
Mayor



ATTEST:


Laurel Knoles
City Clerk

Roll Call:

Councilwoman George:	<u>Aye</u>
Councilman Perkins:	<u>Aye</u>
Councilman Connolly:	<u>Aye</u>
Councilman Wagner:	<u>Absent</u>