

**NOTICE OF PUBLIC HEARING ON PROPOSED BUDGET FOR FISCAL YEAR 2024
CITY OF PRIEST RIVER**

THE CITY OF PRIEST RIVER HEREBY NOTIFIES THE PUBLIC that the Priest River City Council will hold a Public Hearing on Monday, August 14, 2023, starting at 5:30 pm, at the Priest River City Hall Council Chambers, 552 High Street, Priest River, Idaho, pursuant to Idaho Code 50-1002, regarding consideration of the proposed budget for fiscal year October 1, 2023, to September 30, 2024. All interested persons are invited to appear and show cause, if any, why such budget should or should not be adopted. Copies of the proposed City Budget in detail are available at Priest River City Hall during regular business hours.

| PROPOSED EXPENDITURES | | | |
|------------------------------|---------------------------------|-----------------------------------|-----------------------------------|
| FUND | FY22 ACTUAL EXPENDITURES | FY23 BUDGETED EXPENDITURES | FY24 PROPOSED EXPENDITURES |
| <u>General Fund</u> | | | |
| General Government | 224,121.70 | 244,152.00 | 253,353.00 |
| Law Enforcement | 540,000.00 | 668,322.00 | 666,820.00 |
| Code Enforcement | 27,365.14 | 31,341.00 | 30,377.00 |
| Building & Zoning | 177,432.18 | 204,698.00 | 136,638.00 |
| Parks | 172,111.88 | 178,819.00 | 105,478.00 |
| General Fund Total | 1,141,030.90 | 1,327,332.00 | 1,192,666.00 |
| Street Fund Total | 691,951.90 | 1,359,337.00 | 814,925.00 |
| Impact Fee Fund Total | 15,699.70 | 30,575.00 | 15,136.00 |
| <u>Water Fund</u> | | | |
| Operations & Maintenance | 644,538.32 | 538,725.00 | 595,988.00 |
| Capital Improvements | 1,513,461.96 | 615,094.00 | 321,454.00 |
| Debt Service | 244,388.97 | 267,121.00 | 266,666.00 |
| Water Fund Total | 2,402,389.25 | 1,420,940.00 | 1,184,108.00 |
| <u>Wastewater Fund</u> | | | |
| Operations & Maintenance | 534,667.67 | 482,876.00 | 496,232.00 |
| Capital Improvements | 160,752.57 | 482,537.00 | 290,994.00 |
| Debt Service | 249,955.37 | 239,308.00 | 238,854.00 |
| Wastewater Fund Total | 945,375.61 | 1,204,721.00 | 1,026,080.00 |
| Grand Total All Funds | 5,196,447.36 | 5,342,905.00 | 4,232,915.00 |

| PROPOSED REVENUES | | | |
|--|-----------------------------|-------------------------------|-------------------------------|
| FUND | FY22 ACTUAL REVENUES | FY23 BUDGETED REVENUES | FY24 PROPOSED REVENUES |
| <u>Property Tax Levy</u> | | | |
| General Fund | 588,727.60 | 629,135.00 | 663,475.00 |
| Street Fund | 196,244.15 | 209,712.00 | 221,158.00 |
| Total Property Tax Levy | 784,971.75 | 838,847.00 | 884,633.00 |
| <u>Revenue Sources Other Than Property Taxes</u> | | | |
| General Fund | 598,197.57 | 698,197.00 | 529,191.00 |
| Street Fund | 354,077.87 | 1,149,625.00 | 593,767.00 |
| Impact Fee Fund | 21,579.09 | 30,575.00 | 15,136.00 |
| <u>Water Fund</u> | | | |
| Non-Debt Service | 2,290,365.07 | 1,182,959.00 | 946,126.00 |
| Debt Service | 245,786.26 | 237,981.00 | 237,982.00 |
| Water Fund Total | 2,536,151.33 | 1,420,940.00 | 1,184,108.00 |
| <u>Wastewater Fund</u> | | | |
| Non-Debt Service | 764,040.84 | 994,553.00 | 815,909.00 |
| Debt Service | 216,635.35 | 210,168.00 | 210,171.00 |
| Wastewater Fund Total | 980,676.19 | 1,204,721.00 | 1,026,080.00 |
| Grand Total All Funds | 6,453,109.00 | 5,342,905.00 | 4,232,915.00 |

The proposed FY 2024 budget is shown above as FY 2024 Proposed Expenditures and Revenues, which have been tentatively approved by the City Council and entered into the Journal of Proceedings on July 24, 2023. Publication dates for the Notice of Hearing are August 2 and August 9, 2023, in the Bonner County Daily Bee.

ATTEST: Laurel Thomas, CMC, City Clerk/Treasurer

The City of Priest River encourages participation in Public Hearings. Individuals with special needs regarding access and participation in the Public Hearing may contact the City Clerk's office at 208-448-2123, PO Box 415, Priest River, Idaho, 83856 prior to the meeting time.